



19 June 2009

The Company Announcements Office  
ASX Limited

**Morning Star Holdings Limited Announces  
Acquisition of Realm Resources Limited**

Morning Star Holdings (Australia) Limited (ASX: **MSH**, "**MSH**") today announces that it has signed conditional agreements to acquire the entire issued capital of Realm Resources Limited ("**Realm**"), a mineral resource focused company. Realm holds the rights to acquire an interest in each of Masedi Platinum (Proprietary) Limited ("**Masedi**") and Nkwe Platinum (Scarlet) (Proprietary) Limited ("**NPS**") from Nkwe Platinum (South Africa) (Pty) Limited ("**Nkwe**"). Masedi and NPS hold platinum group metal "PGM" assets in South Africa. Under the terms of the transaction, MSH will issue up to 100 million fully paid ordinary shares in MSH to the shareholders of Realm and to Nkwe.

Following the transaction Realm will become a wholly-owned subsidiary of MSH. Through the acquisition of Realm, MSH will acquire a platinum group metal portfolio comprising:

- The Kliprivier project is located on the eastern limb of the Bushveld Complex is immediately south and along strike of Aquarius Platinum's Everest South platinum project and up dip of the former Anglo Platinum Booyssendaal project. An inferred UG2 resource has been defined of 109.6 Mt @ 2.3 g/t (3PGE+Au) for 7.6Moz (undiscounted or 6.46Moz applying a 15% discount factor) from surface over a 6km strike length on its 3,300ha permitted share of Kliprivier. There is a lower chromite band with an estimated potential of 4.0 to 4.5Moz of target PGM mineralisation. (Source Nkwe – Annual Financial Statements 2008). This target mineralisation is conceptual in nature and future exploration may or may not define this in whole or in part.
- The Ghost Mountain Prospect which is located on the eastern limb of the Bushveld Complex, with past exploration having identified two mineralised targets. The UG1, UG2 seams and Merensky Reef all outcrop on the southern part of farm Tweefontein thus Merensky Reef and UG2 Chromitite could underlie parts of the farm Tweefontein. The eastern block of farms holds exploration potential for the discovery of outliers of the PGM reefs as well as of Platreef -Uitkomst type mineralisation.

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- The Tinderbox prospect is located 10km south west of Kliprivier. It is an early stage exploration project. Meaningful and systematic exploration of the area has been hampered by complex mineral rights ownership which has precluded access for exploration. There is thus evidence to interpret that marginal style Critical Zone norite which could host UG2 mineralisation, may be present on the project.

### **Additional terms of the transaction**

The acquisition comprises two transactions which are inter-conditional. Subject to the satisfaction of certain conditions precedent, MSH will acquire 100% of the issued share capital in Realm in exchange for the issue up to 69,565 217 MSH shares to Realm shareholders. Realm will acquire an interest in Masedi and NPS in exchange for the issue of up to 30,434,783 MSH shares to Nkwe. MSH's obligations to issue shares to Nkwe are conditional on the completion of its acquisition of Realm. The closing of the transactions is subject to a number of closing conditions, including shareholder approval of MSH, due diligence and regulatory approvals.

MSH intends to lodge a notice of meeting and explanatory materials with ASX and to call a general meeting of its shareholders to consider the proposed acquisition. The transaction is expected to be completed in the third quarter of 2009.

### **About Morning Star**

On 5 September 2008 Morning Star was relisted on the ASX with the strategy of introducing site-dedicated aluminium dross treatment plants to Australia and elsewhere as well as sourcing good quality resource sector projects.

The Company has an aluminium dross treatment plant located in Pietermaritzburg, South Africa.

Morning Star is in the process of preparing a Notice of Meeting and will lodge that document with the ASX and ASIC in due course.

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#### *Competent Persons Statement*

*The information in this report which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Maynard is the principal of Al Maynard & Associates Pty Ltd and has over 30 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Maynard consents to inclusion in the report of the matters based on his information in the form and context in which it appears.*