

ASX/Media Release

16 March 2012

COMPLETION OF ACQUISITION OF SOUTH AFRICAN PLATINUM ASSETS

Highlights

- **Section 11 consent secured allowing completion of the acquisition of three platinum group metal (PGM) tenements in South Africa**
- **50,010,000 shares to be issued in full and final consideration for the acquisition**
- **Options to maximise the value of these assets given strong boost by Realm's increased shareholdings**

Realm Resources Ltd (ASX: RRP) (Realm or the Company) is pleased to report that Section 11 has been received from the South African Department of Mineral Resources, allowing the Company to complete the planned acquisition of the South African platinum properties. Section 11 is a Ministerial approval required by a foreign company before it can acquire a controlling interest in a South African company holding a mining concession.

Managing Director Andrew Matheson commented "it is extremely satisfying to finally receive this approval after a two year process and complete the acquisition of these additional interests in our South African platinum tenements. This underpins the work currently being conducted on how to best maximise shareholder return from these assets".

The Company is pleased to provide this update on its activities relating to its platinum interests.

Eastern Limb Platinum Projects Update

The Section 11 applications lodged in respect of the Kliprivier, Ghost Mountain and Tinderbox projects located on the Eastern Limb of the Bushveld Igneous Complex in South Africa have finally been approved. Approval of the Section 11 applications has enabled the Company to finalise the acquisition of the three PGM tenements which contain an inferred resource of 109.6Mt @ 2.3g/t (3PGE+Au) containing 7.6Moz of PGMs (undiscounted).

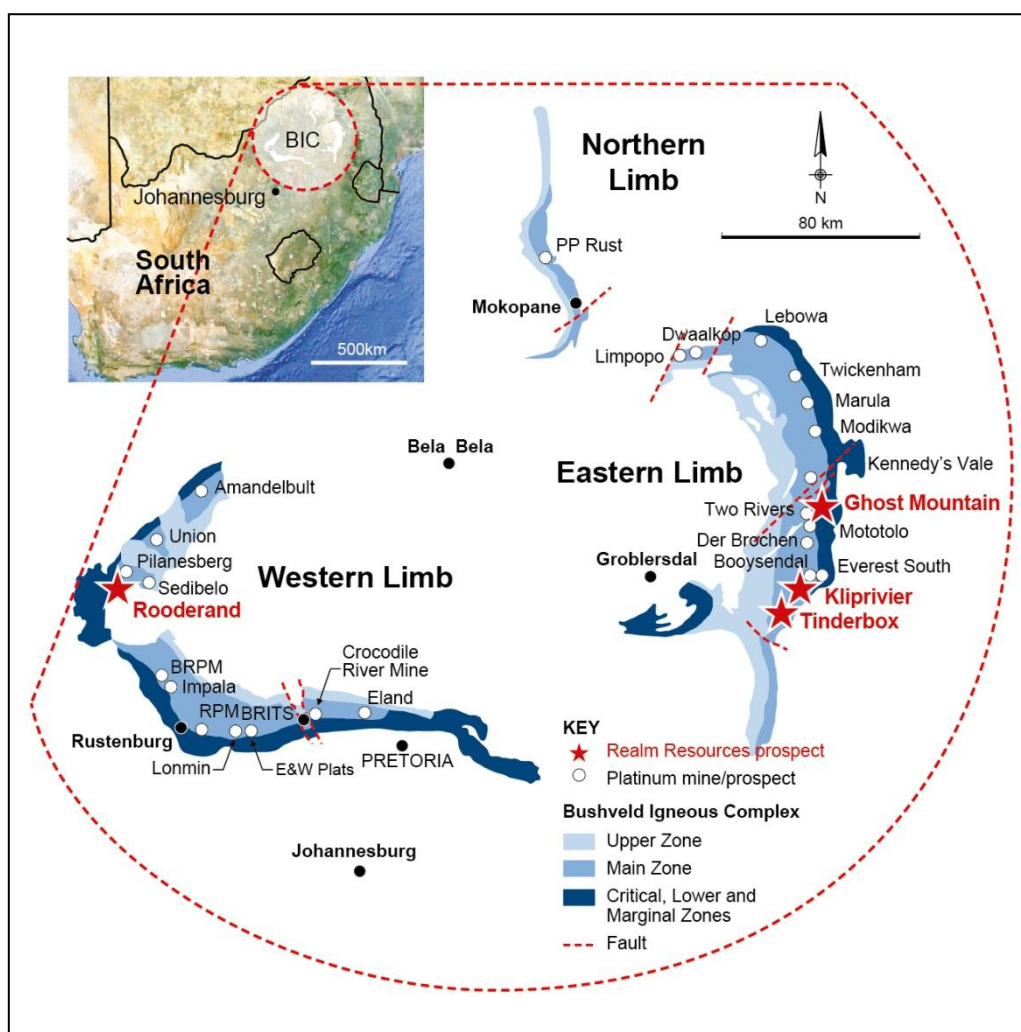


Figure 1 - Location of Realm's PGM projects

In accordance with the terms of the September 2008 Share Sale Agreement, Realm will issue 34,789,565 Shares to the shareholders of Morning Star Holdings (Australia) Ltd. (**MSH**) - previously Realm Resources Ltd. - and 15,220,435 Shares to Nkwe Platinum (South Africa) (Pty) Ltd. (**Nkwe**), or its nominee, to complete the acquisition of MSH, Masedi Platinum (Proprietary) Limited (**Masedi**) and Nkwe Platinum (Scarlet) (Proprietary) Limited (**NPS**), in accordance with the MSH Share Sale Agreement and the Nkwe Share Sale Agreement.

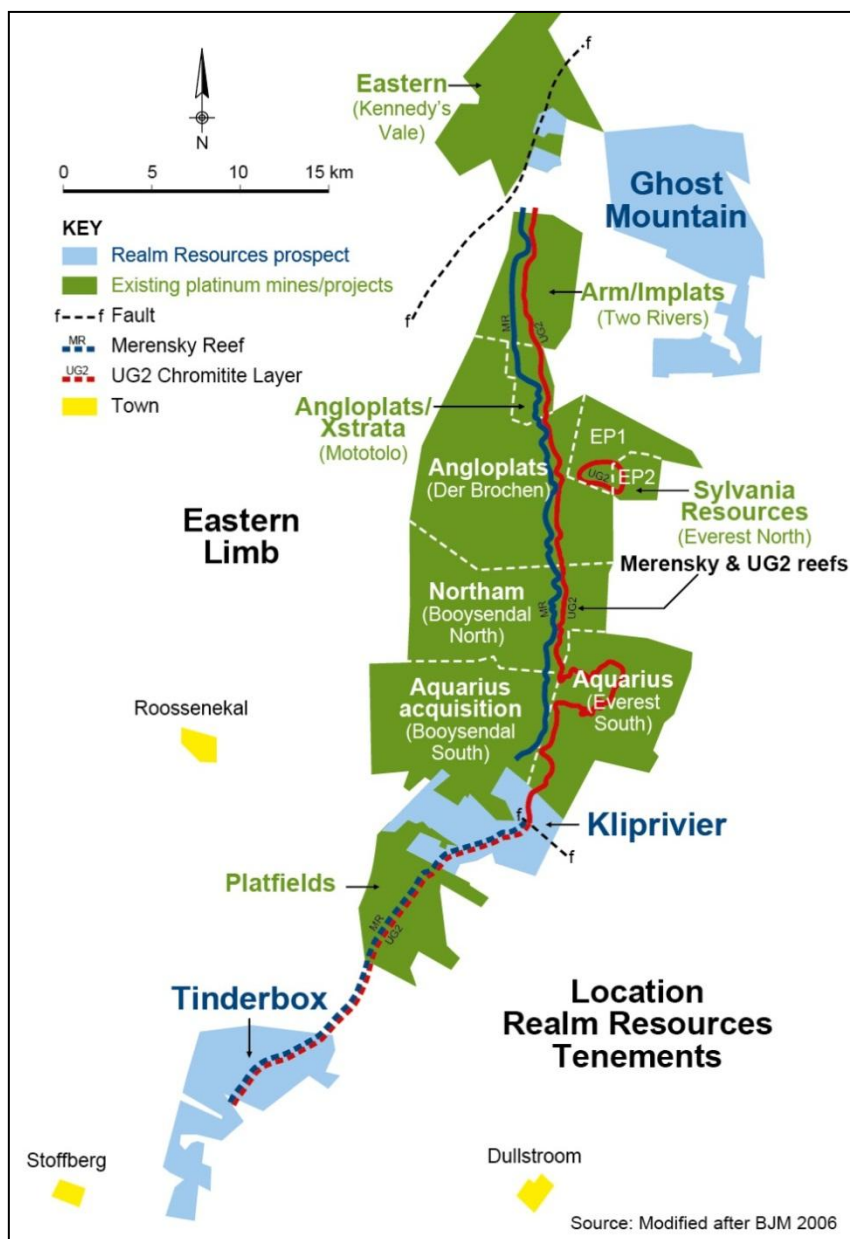


Figure 2 - Kliprivier, Ghost Mountain and Tinderbox Prospect locations

Following completion of the transaction, Realm (Pty) Limited (South Africa) will hold 95% and 100% of the issued capital in Masedi and NPS respectively. Gaining control of Masedi and NPS will allow Realm to take control of the assets and take meaningful action to maximise the value of the assets.

The Company is continuing with its assessment of its options to maximise the value of the PGM portfolio. These may include sale, joint ventures or proceeding with further exploration and resource development work.

ABOUT REALM

Realm's strategy is to create shareholder value through exploration and development of bulk commodity projects, primarily in coal. In addition, the Company's has platinum group metals (PGM), advanced exploration projects and an aluminium dross treatment plant in South Africa.

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Or visit the company's website <http://www.realmresources.com.au/>

Competent Persons Statement – Kliprivier, Ghost Mountain and Tinderbox projects

The information in this announcement which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Allen Maynard, who is a Member of the Australian Institute of Geoscientists and a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr. Maynard is the principal of Al Maynard & Associates Pty Ltd and has over 30 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Maynard consents to inclusion in this announcement of the matters based on his information in the form and context in which it appears.