

Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

12th February 2007

Company Announcement Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Ms

Re: Closure of Placement

The Company is pleased to advise that the Placement to raise \$5.0 million has closed fully subscribed.

Yours sincerely



Dean L Gallegos
Chairman