

# Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

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20<sup>th</sup> February 2007

Company Announcement Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Ms

**Re: Letter of Exclusivity**

As described in the Prospectus dated 25 January 2007 the Company had executed a Letter of Exclusivity with a potential acquisition which operates in the Financial Services industry, that exclusivity period ended on the 9<sup>th</sup> February 2007.

The Company is in discussions and due diligence investigations on a separate proposal and has executed a new Letter of Exclusivity in relation to that proposal and which expires on the 31 March 2007.

Please contact me on 02 9233 2520 if you have any queries.

Yours sincerely



**Dean L Gallegos**  
Chairman