

MARKET RELEASE

16 April 2007

Morning Star Holdings (Australia) Limited

TRADING HALT

The securities of Morning Star Holdings (Australia) Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 18 April 2007 or when the announcement is released to the market.

Security Code:

MSH

Joel Farina

Adviser, Issuers (Sydney)

Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

16th April 2007

Ms Kim-Ly Nguyen Senior Adviser, Issuers (Sydney) Australia Stock Exchange Limited Exchange Centre Level 6, 20 Bridge Street SYDNEY NSW 2000

Dear Kim-Ly

Re: Trading Halt

Pursuant to Listing Rule 17.1, the Company requests a trading halt:

- pending the release of an announcement in respect to an acquisition;
- until the commencement of trading on Wednesday 18 April 2007 or until an announcement in respect to the acquisition is made by the Company, whichever is earlier;

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Dean L Gallegos Chairman

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