

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Morning Star Holdings (Australia) Limited
ABN	98 008 124 025

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dean L Gallegos
Date of last notice	6 June 2008

Part 1 – Change of director's relevant interest

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	Roscious Pty Ltd - a company in which I am a director and shareholder
Date of Change	11 & 14 July 2008
No. of securities held prior to change	5,450,000
Class	Ordinary Shares
Number acquired	Nil
Number disposed	2,333,333
Value/Consideration Note: If the value is non cash, provide details and estimated valuation	\$164,952
No. of securities held after change	3,116,667
Nature of change Example: on-market trade, off market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy back.	1,333,333 sold off-market at an average price of \$0.0675. 1,000,000 sold on-market at an average price of \$0.075.

+ See chapter 19 for defined terms.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	Deapen Superannuation Fund of which I am a trustee & beneficiary
Date of Change	N/A
No. of securities held prior to change	700,000
Class	Ordinary Shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If the value is non cash, provide details and estimated valuation	N/A
No. of securities held after change	700,000
Nature of change Example: on-market trade, off market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy back.	N/A

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of Change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If the value is non cash, provide details and estimated valuation	Not Applicable
Interest after change	Not Applicable

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