

Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

17 July 2008

Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Re: Capital Consolidation Timetable

Morning Star Holdings (Australia) Limited (**MSH**) wishes to advise that the capital consolidation to be approved at MSH's general meeting on 18 July 2008 will proceed in accordance with the attached timetable.

Kind Regards,
Morning Star Holdings Limited



Grant Button
Director

Morning Star Holdings (Australia) Limited

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Day	Date	Action
	18 July 2008	General Meeting of Shareholders
	18 July 2008	Proposed capital consolidation on a 1:2 basis effective. Company's shares suspended from trading.
	18 July 2008	MSH informs ASX of shareholder approval for reorganisation
1	22 July 2008	Trading would normally commence in reorganised securities on a deferred settlement basis
5	28 July 2008	Last day to register transfers on a pre-organisation basis and record date
6	29 July 2008	First date for MSH to: <ul style="list-style-type: none">• send notice to security holders of the number of securities held before and after the reorganisation• register securities on a post-reorganisation basis and despatch holdings statements for existing securities
7	29 July 2008	First day for MSH to register securities on a post reorganisation basis
10	5 August 2008	Despatch date. Deferred settlement trading would normally end.