



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular**Date:** 18 July, 2008**Key topics**

1. Morning Star Holdings (Australia) Limited
2. Reorganisation of Capital
3. Consolidation
4. ASX Code: MSH

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants

Authorised by

Jill Hewitt

Contact

Jill Hewitt

Telephone

(08) 9224 0000

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

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MORNING STAR HOLDINGS (AUSTRALIA) LIMITED REORGANISATION OF CAPITAL

Participating Organisations are advised that the reorganisation of capital of Morning Star Holdings (Australia) Limited (the "Company") will become effective on Tuesday 22 July 2008.

The reorganisation is by way of consolidating every two ordinary fully paid shares in the capital of the Company into one fully paid ordinary share.

Fractions will be rounded up.

The Company's securities are currently suspended.

The following timetable will apply.

18 July 2008	Shareholder approval.
22 July 2008	Trading would normally commence in the reorganised securities on a deferred settlement basis. ASX Code :MSHDA
28 July 2008	Last day for the Company to register transfers on a pre-reorganisation basis.
29 July 2008	First day for the Company to register securities on a post reorganisation basis.
5 August 2008	Despatch date. Deferred settlement trading would normally end ASX Code: MSH
6 August 2008	Normal T+3 trading would normally commence

The Company's securities remain suspended.