

Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

22 August 2008

Company Announcement Office
Australia Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Ms

Re: Board Changes & Change of Registered Office / Contact Numbers

The Company is pleased to announce the following board changes effective 25 August 2008.

Clive Sinclair-Poulton has joined the board as a non-executive director. Mr Sinclair-Poulton studied law at Cambridge University graduating in 1978, before starting a twenty year career in investment banking in London with Citibank and Security Pacific (now Bank of America) as well as stockbroker Hoare Govett. After founding and then selling a stockbroking firm, he became a founding shareholder and executive chairman of the AIM - traded themutual.net (AIM:TMN). He has been involved in natural resources for 15 years. Most recently, Mr Sinclair-Poulton was a founding member of Tanzania Gold Ltd which, following a reverse take-over, was first renamed Tanzania Gold plc then Bezant Resources plc.

Mr Sinclair-Poulton was appointed a director of Tanzania Gold plc (now Bezant Resources plc) in September 2006 and was CEO of Bezant Resources plc (AIM:BZT) with copper and gold assets in Tanzania and the Philippines until he stepped down in February 2008. He continues to have a consulting role with Bezant Resources.

Now that the acquisition of Alumicor has been completed Mr Dean Gallegos has tendered his resignation as a director of the Company.

Mr Grant Button has been appointed as Chairman and Mr Theo Renard has been appointed Company Secretary effective 25 August 2008.

The Company has change is registered office and contact numbers to the following:

Suite 1308
3 Spring Street
SYDNEY NSW 2001

Street Address: Level 15, 25 Bligh Street, Sydney NSW 2000
Ph: +61 2 9233 2520 Fax: +61 02 9233 2530

Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

Telephone: 02 8249 4542

Fax: 02 8249 4001

If you have any queries please contact Richard Rossiter on 0418 688 338.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'D. Gallegos', with a stylized flourish at the end.

Dean L Gallegos
Chairman