

Morning Star Holdings (Australia) Limited

ABN 98 008 124 025

1 October 2008

Company Announcement Office
Australia Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Ms

Re: Board Changes

The Company is pleased to announce the following board changes effective 1 October 2008.

Theo Renard has joined the board as an executive director. Mr. Renard has over 20 years experience in commercial and investment banking. Mr. Renard has previously held the position of CFO and Company Secretary in the retail industry.

Mr Bruce Burrell has tendered his resignation as a director of the Company.

If you have any queries please contact Richard Rossiter on 0418 688 338.

Yours sincerely



Grant Button
Chairman